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NOTICE FOR CANADIAN CLIENTS



Reliance on International Dealer Exemption

Macquarie Capital Securities (India) Pvt. Limited (“**MCSIPL**”) is an entity licensed Stock Broker with the Securities Exchange Board of India (“**SEBI**”) to deal in securities and relies upon the international dealer exemption in dealing with Canadian clients and hereby provides the regulatory disclosure required under section 8.18(4)(b) of National Instrument 31-103 (Registration Requirements, Exemptions and Ongoing Registrant Obligations). The disclosure is as follow:

- MCSIPL is not registered in Canada.
- MCSIPL’s principal place of business is in India.
- There may be difficulty enforcing legal rights against MCSIPL because it resides outside of Canada and all of its assets are situated outside of Canada.
- MCSIPL’s agent for service of process in applicable province in Canada is as follow:

State	Name of the Agent for Service	Address of the Agent for service
Quebec	Services Blakes Québec Inc.	1 Place Ville Marie, Suite 3000 Montréal, QC H3B 4N8
Ontario	Blakes Extra-Provincial Services Inc.	199 Bay Street, Suite 4000 Commerce Court West Toronto, ON M5L 1A9
Alberta	Blake, Cassels & Graydon LLP	855 – 2nd Street S.W., Suite 3500 Bankers Hall East Tower Calgary, AB T2P 4J8

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